

## DC Pre Retirement Fund

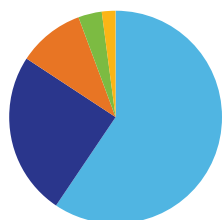
### Defined Contributions

#### Fund objective

Invests mainly in long-dated UK government bonds (around 50%) and long-dated UK corporate bonds (around 50%) and aims to produce a return in excess of its benchmark.

#### Asset allocations

##### Capital allocation (%)



- UK Gilts 59.43
- UK Corporate Bonds 24.82
- UK Quasi-Government Bonds 10.09
- Cash 3.57
- Overseas Bonds 2.09

#### Fund facts

Fund type	LIFE
Domicile	UK
Issuing company	BlackRock Pensions Limited
Use of Income	Accumulation
Base Currency	GBP
Entry Fees	No
Exit Fees	No
Performance Fee	No
Benchmark	50% FTA Over 15 Year Gilt Index/50% ML £ Non Gilts AAA-AA Over 15 Year Index
Fund value (million)	£121.56
Inception date	30 June 2005

#### Risk Rating Profile



These ratings give an indication of the risk level of a fund only in relation to BPL's overall fund range.

Source: BlackRock.

#### Fund performance

##### Standardised yearly fund performance (%)

	30/09/2006	30/09/2007	30/09/2008	30/09/2009	30/09/2010
	30/09/2007	30/09/2008	30/09/2009	30/09/2010	30/09/2011
Fund	-3.1	1.2	14.8	10.6	8.0
Benchmark	-4.0	1.5	14.1	9.6	8.7

##### Fund performance (%)

	3 months	Year to Date	1 Year	3 Years p.a.	5 Years or since launch	5 Years or since launch p.a.
Fund	10.6	12.0	8.0	11.1	34.5	6.1
Benchmark	11.8	13.0	8.7	10.8	32.6	5.8

Performance shown is gross of fees. Please call our helpline to check the charges that will apply to your investment. Source: BlackRock.

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