

Kingfisher Pension Scheme

Final Salary Section

Beneficiary Form - **Private & Confidential**

Full Name: _____

Date of Birth: _____ Employing Company: _____

N.I. Number: _____ Employee No. _____ Location code: _____

PLEASE READ THE NOTES OVERLEAF BEFORE COMPLETING THIS FORM

Part 1: LUMP SUM DEATH BENEFIT

In the event of my death, I should like the Trustees to consider paying the Lump Sum Death Benefit as follows:

Name & Address	Relationship	Proportion

I fully understand that my wishes are in no way binding upon the Trustees, and that I may at any time change my wishes by completing another form. This form cancels any I may have previously completed.

Signed: _____ **Date:** _____

Part 2: DEPENDANT'S PENSION

You only need to complete this part if you are unmarried or if your spouse does not normally live with you.

Should I die without leaving a spouse (who was normally living with me), I should like the Trustees to consider paying a Dependant's Pension as follows:

Name & Address	Relationship	Proportion

I fully understand that my wishes are in no way binding upon the Trustees, and that I may at any time change my wishes by completing another form. This form cancels any I may have previously completed.

I acknowledge that the Company and the Trustees may process data which relates to me during the course of my membership of the Scheme in order to carry out their respective functions as the Principal Employer and Trustees of the Scheme. I agree that the Company and the Trustees may record and hold such data and make it available to third parties in the ordinary course of those functions. I understand that the Company and the Trustees and any such third party will comply with the underlying principles of the Data Protection Act 1998.

Signed: _____ **Date:** _____

PLEASE RETURN THIS FORM TO: Kingfisher Pension Trustee Limited, 3 Sheldon Square, Paddington, London W2 6PX

Kingfisher Pension Scheme

Beneficiary Form - **Notes**

PLEASE READ THESE NOTES BEFORE COMPLETING THE FORM OVERLEAF

Part 1: LUMP SUM DEATH BENEFIT

1. You may indicate that you would like your lump sum paid just to one person or to several. The person(s) does not have to be a relative or dependant. If you prefer, you can indicate that you would like the lump sum paid to your Estate.

If you have set up a trust for anyone's benefit, you may indicate that payment should be made to the trust.

2. You may not indicate a charity or a club. If you would like any or all of the Lump Sum Death benefit to be paid to a charity or a club, you should indicate that payment be made to your Estate and then make the appropriate arrangements under your Will.
3. At present, the lump sum would not normally be subject to Inheritance Tax, even if it is paid to your Estate.
4. Any payments made for the benefit of a minor may be held under trust until they reach their majority.

Part 2: DEPENDANT'S PENSION

Please bear in mind that a Dependant's Pension can only be paid to your spouse or partner, children or other persons who are financially dependant on you.

1. You may indicate one or more persons, who may include a same-sex partner, to receive a Dependant's Pension.
2. Under the Rules of the Scheme, any Dependant's Pension payable on your death would be automatically paid to your spouse/civil partner, unless you had been living apart at the date of your death. Otherwise, it is only payable at the discretion of the Trustees to any one or more of your dependants, including children. Pensions paid to children (including adopted or step-children) are referred to as 'Child Allowances'.

Child Allowances are paid until the child reaches age 18, but the Trustees may use their discretion and continue the Allowance if the child is continuing in full-time education; in these circumstances, the Child Allowance would normally finish on the child's 22nd birthday. However, the Trustees do have the discretion to continue, if necessary, the Child Allowance to the child's 25th birthday if they are still undertaking full-time further education. Any payment beyond age 23 will be deemed an unauthorised payment by Her Majesty's Revenue and Customs and will be taxed accordingly.

In order to be eligible for the Child Allowance beyond age 18, the child must start their further education before they reach their 22nd birthday.

Child Allowances are paid at the rate of 25% of your prospective pension for one child. If there is more than one child, their combined Allowances will amount to 50% of your prospective pension, shared equally between each child.

Please note that if you have any illegitimate children, you must notify the Trustees about them in writing, otherwise they will not be eligible for Child Allowances. This proviso also applies if you consider yourself to be in a 'common-law marriage' – your children would still, in law, be illegitimate.

3. If you are survived by a widow or widower, even if you were separated, they will be entitled to a Guaranteed Minimum Pension; therefore, the Trustees' discretion would only apply to the balance of the pension.